

CREATING PATHWAYS TO HOMEOWNERSHIP

For 40 years, NeighborWorks America has helped families to realize their dream of owning a home. Homeownership provides stability and protects residents from extreme or unexpected rent increases that are increasingly common in many markets. Affordable and sustainable homeownership can provide individuals with security during difficult economic periods, offering a chance to build wealth. Promoting homeownership is a central to NeighborWorks' strategy to strengthen communities.

87% of the organizations in the NeighborWorks network directly support homeownership.



12,500 families and individuals assisted in preserving homeownership



22,700 families and individuals assisted in purchasing a home



181,400 families and individuals counseled and educated on housing issues



71,300 homes repaired

OUR APPROACH

NeighborWorks America works to create and maintain homeownership opportunities for Americans across the country. To do this, we provide:

- ▶ **Housing and Financial Capability Counseling:** NeighborWorks America offers training, technical assistance, and resources, which NeighborWorks organizations leverage to help families improve credit, increase savings, manage debt, and access affordable financial products. NeighborWorks organizations provide education and counseling and offer financial assistance through loans and grants to make homeownership more affordable.
- ▶ **Homeownership Preservation:** NeighborWorks organizations assist homeowners by providing post-purchase education, foreclosure mitigation counseling and assistance with refinancing and reverse mortgage financing.
- ▶ **Home Rehabilitation:** NeighborWorks organizations help homeowners to maintain, repair, and rehabilitate their homes, retrofit them for energy efficiency, and increase accessibility through specialized loan products and staff construction specialists who help residents find qualified contractors, write work specifications, and oversee property improvements so that work is done correctly and within budget.

OUR WORK IN ACTION

HomeOwnership Center (HOC) of Elkins, WV, provides education, counseling, and financing to low- and moderate-income households in rural areas. Heather and William Sackett-Scott needed to find a home that was affordable and accessible to a child with a disability. HOC provided counseling and education for the family, helping them to become mortgage-ready, and engaged several partners to provide affordable financing. **"I'm just grateful that there are programs like this. If it weren't for this program, my family wouldn't be able to get a house like this, a nice home. It just wouldn't happen,"** said Sackett-Scott.

